

AUDITORS' REPORT

We have verified the attached Balance Sheet of Dabur Pharma (Thailand) Company. Ltd., incorporated in Thailand as at 31st March, 2010 and its Profit & Loss Account and the Cash Flow Statement for the year ended on that date, all being made out in accordance with the requirement of Indian Companies Act, 1956, from the audited accounts of the body corporate under the statute of the country of its incorporation and additional certified returns which have been relied upon by us [refer note no. B (1), Schedule K of Notes to Accounts]. These financial statements are the responsibility of the Management of body corporate. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform our work to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as, evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- i. As required by the Companies (Auditors' Report) Order 2003 issued by the Central Government in terms of Section 227 (4A) of the Companies Act, 1956, we enclose in the annexure a statement of the matters specified therein.
- ii. We hereby report that
 - a.) Proper returns necessary for making out the accounts in accordance with the requirement of Indian Companies Act, 1956 were received by us.
 - b.) We have obtained the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.
 - c.) Proper books of accounts, have been kept by the body corporate.
 - d.) The Balance Sheet and Profit and Loss Account dealt with by this report have been made out from the figures which are in agreement with the books of accounts.
 - e.) Balance Sheet and Profit & Loss Account have been prepared in due compliances of accounting standards referred to in sub-section (3C) of section 211 of Companies Act, 1956.

- f.) As has been informed to us by the Management, none of its directors of the body corporate is disqualified for the office of director within the meaning of section 274 (1) (g) of Indian Companies Act, 1956.
- g.) In our opinion and according to the information and explanations given to us, the accounts as made out herein read with other notes appearing in Schedule "M" give the information required by the Companies Act, 1956, in the manner so required to the extent possible and practicable and give a true and fair view in conformity with the accounting principles generally accepted in India;
- 1) In the case of Balance Sheet, of the State of Affairs of the body corporate as at 31st March, 2010, and
 - 2) In the case of Profit and Loss Account, of the loss of the body corporate for the year ended on that date; and
 - 3) In the case of cash flow statement, of the cash flows of the body corporate for the year ended on that date.

**For G. Basu & Co.
Chartered Accountants
FRN-301174E**

Place : New Delhi
Date : 28 May 2010

**S. Lahiri
Partner
Membership No.051717**

**ANNEXURE TO THE AUDITORS' REPORT AS REFERRED TO
IN PARA 2 OF THE SAID REPORT OF EVEN DATE.**

- 1) Entire Fixed Assets have been disposed of during the year.
- 2) The inventories have been physically verified at reasonable intervals by the management.
- 3) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the body corporate and the nature of its business.
- 4) On the basis of information and explanations given to us, we are of the opinion that the body corporate is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and book records were not material and have been properly dealt with in the books of account.
- 5) The body corporate has not taken any loan, secured or unsecured, from any director or firm or party in which directors are interested in any way. However, it has taken unsecured loan repayable on demand, from its holding companies sharing directors in common. Entire loans have been repaid during the year with interest.
- 6) The body corporate has not given any loan, secured or unsecured, to any director, company, firms and other party in which the directors are interested.
- 7) According to information and explanation given to us, there is an adequate internal control system commensurate with the size of the body corporate and the nature of its business for purchase of inventory and fixed assets and for the sale of goods. No major weakness has been reported in internal control. There has been no sale of services during the year.
- 8) According to information and explanation given to us, the transactions of purchases and sales with the directors or companies, firms or parties where the directors are interested, have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- 9) The body corporate has not accepted deposit within the meaning of "Acceptance of Deposit Rule" under Indian Companies Act, 1956 from any source.
- 10) Internal audit system is yet to be introduced in the body corporate.
- 11) Section 209 (i) (d) of the Companies Act, 1956 is not applicable to the body corporate.

- 12) According to information and explanation given to us, the body corporate has no statutory due disputed or undisputed at year end.
- 13) There has been no accumulated loss. The body corporate neither sustained cash loss in current year or immediately preceding financial year.
- 14) Based on information and explanations given to us, the body corporate has not defaulted in repayment of dues to bank. The body corporate has no due to any financial institution. It has no debenture holder.
- 15) The body corporate has not granted any loan or advance on the basis of security by way of pledge of shares, debentures or other securities.
- 16) The body corporate is not dealing or trading in shares, securities, debentures and other securities.
- 17) The body corporate has not given any guarantee for loans taken by others from banks or financial institutions.
- 18) No term loans taken by the body corporate.
- 19) No fund has been raised on short-term basis during the year, which has been used for long-term investment.
- 20) The body corporate has not made any preferential allotment of shares to any party.
- 21) The body corporate has not issued any debenture.
- 22) The body corporate has not made any public issue so far.
- 23) No fraud on or by the body corporate has been reported in respect of the year under audit.
- 24) Other clauses of the order are not applicable to the body corporate for the year.

For G. Basu & Co.
Chartered Accountants
FRN-301174E

Place : New Delhi
Date : 28 May 2010

S. Lahiri
Partner
Membership No.051717

Statement of Cash Flow (Based on Indirect Method)		Rs in '000		Rs in '000	
		For the year ended 31st March' 2010		For the year ended 31st March' 2009	
Particulars					
A. Cash flow from operating activities					
Net profit before tax and extraordinary items		10537.07		13936.11	
Add:					
Depreciation	13308.80		14777.89		
Interest	10486.60	23795.40	10056.37	24834.27	
Operating profit before working capital changes		34332.47		38770.37	
Working capital changes:					
(Increase)/Decrease in inventories	53108.12		(17213.83)		
(Increase)/Decrease in debtors	30064.44		(3703.02)		
(Increase)/Decrease in other Current Assets	4821.36		(1256.94)		
Increase/ (Decrease) in trade payable	(79986.33)		5995.17		
(Increase)/ Decrease in working capital		8007.59		(16178.62)	
Cash generated from operating activities		42340.07		22591.75	
Interest paid	(10486.60)		(10056.37)		
Tax Paid	0.00		0.00		
		(10486.60)		(10056.37)	
Cash used (-)/(+) generated for operating activities (A)		31853.46		12535.38	
B. Cash flow from investing activities					
Purchase of fixed assets			(9079.74)		
Sale of Fixed Assets	78179.80		0.00		
Cash used (-)/(+) generated for investing activities (B)		78179.80		(9079.74)	
C. Cash flow from financing activities					
Proceeds from share capital	0.00		0.00		
Repayment (-)/proceeds (+) of Short term loan	(143034.40)		9190.27		
Cash used (-)/(+) generated in financing activities (C)		(143034.40)		9190.27	
Net increase(+)/decrease(-) in cash and cash equivalents (A+B+C)		(33001.14)		12645.90	
Cash and cash equivalent opening balance		33001.11		20355.20	
Cash and cash equivalent closing balance		(0.03)		33001.11	

As per our report
of even date attached

For G. BASU & CO.

RAINER BAULE
DIRECTOR

DR. SATISH B KUL Chartered Accountants
DIRECTOR

S. Lahiri
Partner

New Delhi:

DABUR PHARMA (THAILAND) COMPANY LTD .
BALANCE SHEET AS AT 31st March 2010

Schedule		As at 31st March 2010 (Rs. In '000)		As at 31st March 2009 (Rs. In '000)	
Sources of Funds :					
Shareholders' Funds:					
A) Share Capital	A	31137.48		31137.48	
B) Profit & Loss Account		<u>23439.95</u>	54577.43	<u>12902.88</u>	44040.36
Loan Funds:					
Unsecured Loans	B	<u>0.00</u>	0.00	<u>143034.40</u>	143034.40
Total		54577.43		187074.76	
Application of Funds :					
Fixed Assets :					
(A) Gross Block	C			121079.06	
(B) Less : Depreciation				<u>29590.43</u>	
(C) Net Block			0.00		91488.63
Current assets, loans and advances:					
A) Inventories	D	0.00		53108.12	
B) Sundry debtors		54577.43		84641.87	
C) Cash & bank balances		0.00		33001.11	
D) Loans & advances		<u>0.00</u>		<u>4821.36</u>	
		<u>54577.43</u>		<u>175572.45</u>	
Less: Current liabilities and provisions					
Liabilities	E	0.00		79986.33	
		<u>0.00</u>		<u>79986.33</u>	
Net current assets			54577.43		95586.13
Notes to accounts					
	K				
Total		54577.43		187074.76	

As per our report
of even date attached

RAINER BAULE
DIRECTOR

DR. SATISH B KULKARNI For G. BASU & CO.
DIRECTOR Chartered Accountants

New Delhi:
28.05.2010

S. Lahiri
Partner

DABUR PHARMA (THAILAND) COMPANY LTD .

Profit and loss account for the year ended 31st March, 2010

Schedule	For the year ended 31st March 2010 (Rs. in '000)	For the year ended 31st March 2009 (Rs. in '000)
Income :	F	
Sales less returns	280695.75	269179.54
Other income	19051.45	18260.97
Total Income	299747.20	287440.51
Expenditure :		
Cost of materials	G 142480.86	136635.24
Payments to and provisions for employees	H 52450.16	52105.56
Selling and administrative expenses	I 81310.74	78063.93
Financial expenses	J 10486.60	10056.36
Exchange Gain on Conversion	(10827.03)	(18134.59)
Depreciation	C 13308.80	14777.89
Total Expenditure	289210.13	273504.39
Net Profit before tax	10537.07	13936.12
Balance of Profit brought forward from previous year	12902.88	(1033.24)
Income Tax	(0.00)	
Net Profit after tax	23439.95	12902.88
Earning per share (in Rs.)		
Basic	105.37	139.36
Diluted	105.37	139.36
No of shares		
Basic	10000000.00	10000000.00
Diluted	10000000.00	10000000.00
Notes to accounts	K	

As per our report
of even date attached

For G. BASU & CO.

RAINER BAULE
DIRECTOR

DR. SATISH B KULKAR|Chartered Accountants
DIRECTOR

New Delhi:
28.05.2010

S. Lahiri
Partner

Annexed to and forming part of the Balance Sheet as at 31st March, 2010

SCHEDULE-A-Share Capital

	As at 31st March 2010 (Rs. in '000)	As at 31st March 2009 (Rs. in '000)
Authorised:		
10,000,000 common stocks of Baht 10 per value	124000.00	124000.00
Issued , Subscribed & Paid up Capital	31137.48	31137.48
10,000,000 common stocks of Baht 10 per value, 2.50 partly paid (previous year Nil) (Entirely held by Fresenius Kabi Oncology Limited the holding Company incorporated in India)		
Total	31137.48	31137.48

Annexed to and forming part of the Balance Sheet as at 31st March, 2010

SCHEDULE-B-Unsecured Loans

	March 2010 (Rs.in '000)	March 2009 (Rs.in '000)
Short Term Loan:		
From other than Bank-Holding Company	0.00	143034.40
Total	0.00	143034.40

Annexed to and forming part of the Balance Sheet as at 31st March, 2010

SCHEDULE-C

Dabur Pharma (Thailand) Company Limited ----Fixed Asset Schedule as on 31st March 2010

Name of the Asset	Gross Block				Depreciation				Net Block	
	As on 01.04.2009	Additions	Adjustment	As on 31.03.10	As on 01.04.09	For the year	Adjustment	As on 31.03.10	As on 31.03.10	As on 31.03.09
Tangible Assets										
Office Equipment	3336.98		3336.98	0.00	898.10	417.25	1315.35	0.00	0.00	2438.88
Furniture & Fixture	8471.95		8471.95	0.00	1624.57	1171.46	2796.04	0.00	0.00	6847.37
Vehicle	19716.96		19716.96	0.00	7590.39	2967.54	10557.93	0.00	0.00	12126.57
Computer	3678.41		3678.41	0.00	2000.03	634.56	2634.60	0.00	0.01	1678.37
Intangible Assets										
-Product Rights	85863.66		85863.66	0.00	17475.58	8115.88	25591.46	0.00	0.00	68388.08
- Software	11.10		11.10	0.00	1.76	2.10	3.86	0.00	0.00	9.34
Total	121079.06	0.00	121079.06	-0.01	29590.43	13308.79	42899.23	0.00	0.00	91488.61

Annexed to and forming part of the Balance Sheet as at 31st March, 2010

SCHEDULE-E-Current liabilities and provisions

	As On March 2010 (Rs.in '000)	As On March 2009 (Rs.in '000)
Current Liabilities :		
Creditors for Goods	0.00	614.87
Creditors for expenses and Other Liabilities	0.00	7352.67
Amount Due to holding Company	<u> </u>	<u>72018.79</u>
Total	0.00	79986.33

Annexed to and forming part of the Balance Sheet as at 31st March, 2010

SCHEDULE-D-Current Assets, Loans and Advances

		As On March 2010 (Rs.in '000)		As On March 2009 (Rs.in '000)	
A.	Current Assets :				
	Inventories :				
	- Stock-in-trade	0.00	0.00	53108.12	53108.12
	Sundry debtors (Unsecured & Considered good) :				
	- Outstanding for a period of less than 6 months	54577.43	54577.43	84641.87	84641.87
	Cash and bank balances :				
	- Cash in hand	0.00		57.22	
	Balance with Non scheduled banks :				
	- Current Account	0.00		24227.18	
	- Fixed deposit Account	0.00	0.00	8716.70	33001.11
B.	Loans and advances (Unsecured , considered good):				
	Security deposit	0.00		2537.93	
	Other advances recoverable in cash or in kind or for	0.00		2283.43	
			0.00		4821.36
	Total		54577.44		175572.45

Note :

Gross Debtors	54577.43	84641.87
Less: Debtors Considered Doubtful	-	84641.87

Annexed to and forming part of Profit & Loss Account for the year ended 31st March 2010

SCHEDULE - F-Sales & Other Income

	As On ENDED 31st March 2010 (Rs. in '000)	FOR THE YEAR ENDED 31st March 2009 (Rs. in '000)
A. Sales :		
Domestic sales less returns	280695.75	269179.54
Sales	280695.75	269179.54
B. Other income :		
Interest Received	235.94	226.26
Miscellaneous Income	254.53	235.24
Provision for doubtful debts written back	18560.98	17799.47
Other Income	19051.45	18260.97

Annexed to and forming part of Profit & Loss Account for the year ended 31st Ma

SCHEDULE -G-Cost of Goods Sold

	FOR THE YEAR ENDED 31st March 2010 (Rs.in '000)	FOR THE YEAR ENDED 31st March 2009 (Rs.in '000)
Opening Stock	53108.12	35894.29
Add: Purchases	89372.74	153849.07
Less: Closing Stock	0.00	53108.12
Cost of Goods Sold	142480.86	136635.24

Annexed to and forming part of Profit & Loss Account for the year ended 31st March 2010

SCHEDULE -H-Payments to and provisions for employees

	FOR THE YEAR ENDED 31st March 2010 (Rs. in '000)	FOR THE YEAR ENDED 31st March 2009 (Rs. in '000)
Salaries, wages and bonus	49274.13	49046.35
Contribution To Provident and other funds	1136.70	1090.06
Workmen and staff welfare	2039.33	1969.15
Total	52450.16	52105.56

Annexed to and forming part of Profit & Loss Account for the year ended 31st March 20
SCHEDULE -I-Selling & Administrative expenses

	FOR THE YEAR	FOR THE YEAR
	ENDED	ENDED
	31st March 2010	31st March 2009
	(Rs. in '000)	(Rs. in '000)
Rent	3978.17	3814.96
Insurance	499.99	479.48
Printing & Stationery	525.00	503.46
Advertising and Puplicity	34164.30	32380.33
Travel & Conveyance	5038.56	7590.21
Legal & Professional	3219.74	2891.11
Telephone, Postage & Fax Expenses	941.46	902.83
General Expenses	31770.09	28376.27
Auditors' Remuneration:		
- Audit Fee	731.62	701.60
Donation	441.78	423.68
Total	81310.74	78063.93

Annexed to and forming part of Profit & Loss Account for the year ended 31st March 201

SCHEDULE -J-Financial Expenses

	FOR THE YEAR ENDED 31st March 2010 (Rs.in '000)	FOR THE YEAR ENDED 31st March 2009 (Rs.in '000)
Interest paid on :		
-Fixed Period Loan		
-Others	9964.83	9556.00
Bank charges	521.77	500.37
Total	10486.60	10056.36

**ANNEXURE TO THE AUDITORS' REPORT AS REFERRED TO
IN PARA 2 OF THE SAID REPORT OF EVEN DATE.**

- 1) Entire Fixed Assets have been disposed of during the year.
- 2) The inventories have been physically verified at reasonable intervals by the management.
- 3) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the body corporate and the nature of its business.
- 4) On the basis of information and explanations given to us, we are of the opinion that the body corporate is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and book records were not material and have been properly dealt with in the books of account.
- 5) The body corporate has not taken any loan, secured or unsecured, from any director or firm or party in which directors are interested in any way. However, it has taken unsecured loan repayable on demand, from its holding companies sharing directors in common. Entire loans have been repaid during the year with interest.
- 6) The body corporate has not given any loan, secured or unsecured, to any director, company, firms and other party in which the directors are interested.
- 7) According to information and explanation given to us, there is an adequate internal control system commensurate with the size of the body corporate and the nature of its business for purchase of inventory and fixed assets and for the sale of goods. No major weakness has been reported in internal control. There has been no sale of services during the year.
- 8) According to information and explanation given to us, the transactions of purchases and sales with the directors or companies, firms or parties where the directors are interested, have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- 9) The body corporate has not accepted deposit within the meaning of "Acceptance of Deposit Rule" under Indian Companies Act, 1956 from any source.
- 10) Internal audit system is yet to be introduced in the body corporate.
- 11) Section 209 (i) (d) of the Companies Act, 1956 is not applicable to the body corporate.

- 12) According to information and explanation given to us, the body corporate has no statutory due disputed or undisputed at year end.
- 13) There has been no accumulated loss. The body corporate neither sustained cash loss in current year or immediately preceding financial year.
- 14) Based on information and explanations given to us, the body corporate has not defaulted in repayment of dues to bank. The body corporate has no due to any financial institution. It has no debenture holder.
- 15) The body corporate has not granted any loan or advance on the basis of security by way of pledge of shares, debentures or other securities.
- 16) The body corporate is not dealing or trading in shares, securities, debentures and other securities.
- 17) The body corporate has not given any guarantee for loans taken by others from banks or financial institutions.
- 18) No term loans taken by the body corporate.
- 19) No fund has been raised on short-term basis during the year, which has been used for long-term investment.
- 20) The body corporate has not made any preferential allotment of shares to any party.
- 21) The body corporate has not issued any debenture.
- 22) The body corporate has not made any public issue so far.
- 23) No fraud on or by the body corporate has been reported in respect of the year under audit.
- 24) Other clauses of the order are not applicable to the body corporate for the year.

For G. Basu & Co.
Chartered Accountants
FRN-301174E

Place : New Delhi
Date : 28 May 2010

S. Lahiri
Partner
Membership No.051717

Annexed to and forming part of the Accounts for the Period ended 31st March 2010 of Dabur Pharma (Thailand) Company. Ltd.

SCHEDULE K - ACCOUNTING POLICIES & NOTES TO ACCOUNTS (Figures in Rupees Thousand)

A. ACCOUNTING POLICIES

Significant Accounting Policies are summarized below

a. **Accounting Convention:**

The accounts have been prepared in accordance with the historical cost convention.

b. **Fixed Assets and Depreciation:**

- Fixed tangible assets are stated at cost less accumulated depreciation.
- Cost includes inward freight, duties, and taxes and expenses incidental to acquisition and installation.
- Depreciation on Fixed tangible Assets have been provided for on written down value method at the rates specified under schedule XIV of Indian Companies Act 1956
- Fixed intangible assets represent Product right.
- Product right is amortised over a period of 10 years on straight line basis.
- Software is amortized over a period of 10 years on straight line basis.

c. **Inventories:**

Stocks are valued at lower of cost or net realizable value. Cost is determined on weighted average basis as follows:

Stock in trade: Cost includes purchase price and incidental cost

d. **Recognition of Income and expenses:**

- Sales and purchases are accounted for on the basis of passing of title to the goods.
- All items of incomes and expenses have been accounted for on accrual basis.
- Sales comprise of sale price of goods excluding trade discount and VAT.

e. **Contingent Liabilities:**

Disputed liabilities and claims against the body corporate including claims raised by fiscal authorities are provided in accounts unless no reliable estimate can be made of the amount of obligation or possibility of future cash flow is remote.

f. **Translation of accounts of the Company from the currency of country of its incorporation (Thai Baht) to INR:**

- Fixed Assets are translated to INR in terms of the exchange rate ruling at the point of capitalization / acquisition of the asset.
- Current assets have been recognized in accounts at exchange rate ruling at the year end.
- All outside liabilities have been recognized in accounts at exchange rate ruling at the year end.

- Equity share capital has been recognized in accounts at exchange rate ruling at the time of their issuance.
- Income and expenses have been recognized in accounts at simple average of monthly exchange rates during the period.
- Impact of exchange gain/loss is credited/debited to revenue account.

B. NOTES TO ACCOUNTS

1. Accounts of the body corporate (a wholly owned subsidiary of Fresenius kabi Oncology Ltd., a company incorporated in India), incorporated in Thailand, originally prepared pursuant to law of the country of its incorporation, have been made out as per requirement of Indian Companies Act in due adherences of sub section 2(a) and 2(b) of section 212 of Companies Act, 1956. This entailed drawing up the balance sheet, profit & loss account of the subsidiary in a manner so as to make it appear conforming to requirements of Indian Companies Act, 1956, for the purpose of annexing the particulars of the company with its holding company under section 212 (1) of the Companies Act, 1956.

Modification of accounts warranted under the exercise predominantly related to

- (a) Translation of treatment of various heads of accounts in terms of accounting standards referred to in section 211(3c) of the Companies Act, 1956 read with the accounting policies of the parent company, the later being embarked upon to facilitate the cause of consolidation with the holding company as required under AS 21 issued by ICAI.
- (b) Presentation of accounts in terms of schedule VI of Companies Act, 1956, including disclosure of necessary information as laid down under section 211(1) and 211(2) of Companies Act 1956.

2. Incomes and Expenditure in Foreign Currency

This being a body corporate incorporated in Thailand, information relating to import, export, and expenditure in foreign currency & CIF value of import are superfluous herein.

3. Managerial Remuneration (paid or payable during the period, to the Directors):

	2009-2010	2008-2009
Salary	Nil	6,425

4. Segment Report.

Since company operates in only one segment i.e. Formulation so no need for separate disclosure of segment information as per AS-17 issued by ICAI

5. Particulars of traded goods:

Class of Goods	Purchase Value	Opening Stock value	Closing Stock value	Sale value
Injections/Orals	89,372.74 (153,849.07)	53,108.12 (35,894.29)	- (53,108.12)	280695.75 (269,179.54)

6. Particulars of Balances with non-scheduled bank

Bank Name	Closing balance as on 31.03.2010	Maximum balance during the year
i Bangkok Bank Public Co Limited-Saving	-	125.36
ii. Bangkok Bank Public Co Limited-Fixed	-	-668.14
iii. Bangkok Bank Public Co Limited-Current	-	8,716.70
iv. Bank of Ayudhya Public Co Limited-Current	-	-137.79
v. Bank of Ayudhya Public Co Limited-Saving	-	23,365.81
vi. Bank of Ayudhya Public Co Limited-Saving	-	718.86
vii. Siam Commercial Bank Co-savings	-	0.00
viii. Hong Kong Shanghai Bank Co.-Current	-	751.50
ix. Hong Kong Shanghai Bank Co.-Saving	-	71.52

7. Related party disclosure

(i) Name of the related party where control exists:

Fresenius Kabi Oncology Ltd. (Holding Company)

Fresenius Kabi Thailand Ltd. (Fellow Subsidiary)

Transaction with related parties

Nature	Amount	Outstanding
Purchase	49,504.01 (133,917.00)	- (72,018.79)
Sales of Capital Goods	78,179.83 (-)	54,577.43 (-)
Loan Received	- (22,695.00)	- (143,844.14)
Loan Repaid	143034.40 (6409.00)	-
Interest on Loan	9,964.83 (9,517.00)	- (9,266.00)
Investment	- (-)	- (-)

ii) Mr. Phaisal Sirisinsuk, a key managerial personnel has been paid Rs.Nil (previous year 6,425) on account of salary during the period.

8. Exchange gain works out to Rs. 10827.02 (previous year loss Rs. 18,134.59) which has been accounted for in the Profit & Loss Account

9. Miscellaneous receipts forming part of profit & loss account represent Rs 254.32 (previous year Rs.235.24) received from Bioscience Co Ltd.(ie the body corporate from whom the product right acquired) towards profit on sale of products pending transfer of the registration in the name of the acquirer.

10. Figures in bracket relate to previous year.

11. All monetary figures appear in amount rounded off to nearest thousand unless stated otherwise.

12. Additional Information as required under Part IV of Schedule VI of the Companies Act.

1. Registration details	
Registration No - 0105549141182	
Balance Sheet Date - 31/03/2010.	
2. Capital Raised during the period	
Public issue	nil
Bonus issue	nil
Right issue	nil
Private Placement	nil
3. Position of Mobilisation & deployment of fund	
Total Liabilities	54,577
Total Assets	54,577
Sources of Funds:	
Paid up capital	31,137
Reserve & surplus	23,440
Secured Loan	-
Unsecured Loan	-
Application of funds	
Net Fixed Assets	-
Investment	-
Net current Assets	54,577
Misc. Expenditure	-
Deferred Tax assets	-
4. Performance of the Company	
Turnover (other income)	299,747
Profit before tax	10,537
Profit After tax	10,537

Signatures to the Schedules "A" to "K" Annexed to and forming part of the Accounts.

DR. SATISH B KULKARNI
DIRECTOR

RAINER BAULE
DIRECTOR

As per our report of even date
attached
For **G.BASU & CO.**
Chartered Accountants

PARTNER

Place:-New Delhi
Date: May 28, 2010